Hendrik Bunke
Leibniz Information Centre for Economics (ZBW)
Science 2.0 Conference
27.3.2014
The Project

• An Open-Access, Open-Assessment Scientific E-Journal
• Cooperation Kiel Institute (IfW) and ZBW
• Live since March 2007 (‘real-mode’)
• ~150 Co-Editors worldwide
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Welcome to Economics!

Economics is a pathbreaking journal that adopts an open source approach to publication, viewing research as a cooperative enterprise between authors, editors, referees, and readers. [Aims and Scope] You are strongly encouraged to join the journal's community and become a registered reader. As such, you can comment on articles. And, of course, you can always submit a paper.

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Recent Papers
- Linde Kleemann
  Knowing Where Organic Markets Move Next – An Analysis of Developing Countries in the Pineapple Market
  Journal Article, 2014-03-19
- Maria Lisowska
  Welfare against Growth Gains in Post-Transition Countries: What are the Consequences for Stability?
  Journal Article, 2014-03-18
- A.H. Ould Abdessalam
  Tax Competition and the Determination of the Quality of Public Goods
  Journal Article, 2014-03-18

Recent Comments
- Anonymous
  Referee Report 1
  (on Abhishek Sethi and Yasushi Tanaka: Relative Profit Maximization and Bertrand Equilibrium with Convex Cost Functions)
- Paulo Pereira da Silva
  Dear Prof. Paulo Horta,
  (on Paulo Pereira da Silva, Paulo Tomaz Rebelo, and Cristina Afonso: Tail Dependence of Financial Stocks and CDS Markets – Evidence Using Copula Methods and Simulation-Based Inference)
- Kai Zhao
  Answer to the anonymous referee
  (on Nicolas Le Pape and Kai Zhao: Horizontal Mergers and Uncertainty)

Topics
Economics is a general interest journal. By clustering contributions on similar topics in our topic list, we want to provide a quick link to contributions in different fields of interest. The topic list is permanently updated and new topics will be added after a significant number of contributions has been published. The topics contain all contributions—journal articles as well as discussion papers—that fit into their subject area.

- Climate Change (33 Articles)
- Innovation and Technology (12 Articles)
- Empirical Macro (31 Articles)
- Theoretical Macro (21 Articles)
- Heterodox Approaches to Macro (19 Articles)
- National and Global Governance (20 Articles)
- The Global Economic Crisis (15 Articles)
- Finance (17 Articles)
- International Trade (25 Articles)
- Wages and Employment (19 Articles)
- Foreign Exchange and Exchange Rate Regimes (13 Articles)
- Market Structure and Antitrust
Towards Open Science

● Open Assessment
● Open Data Sets
● Social Media Activities
Open Assessment

- ‘Classic’ Peer-Review is supplemented with ‘Open Assessment’
- Readers (=Economists) can comment on any paper
- Referee reports are also published
- Reader comments do have an influence on co-editors decisions
Comments and Questions

Anonymous - Just a polemic
July 14, 2010 - 09:41
This is a polemic that adds not much. It collects many mostly valid points without elaborating on any of them or making connections. It ends with a number of recommendations such as "economists should be more open-minded." Further, it is not well written, in the sense that many paragraphs are ...[more]

Victor Beker - Response to Anonymous
July 17, 2010 - 15:38
First of all, I want to thank Anonymous for reading and commenting my paper. S(he) argues that it is a polemic that adds not much, although admits it collects many mostly valid points. I am not quite sure if these two assertions are quite compatible between them...
[ ▼ Download attached file ]

Anonymous - Referee Report 1
July 26, 2010 - 11:52
See attached file
[ ▼ Download attached file ]

Anonymous - Response to Referee 1
July 29, 2010 - 15:50
See attached file
[ ▼ Download attached file ]

Thomas Mayer - On the Economic Crisis and Crisis in Economics
July 29, 2010 - 10:30 | Author's CV, Homepage
Here are my comments on the Beker paper

Thomas Mayer
[ ▼ Download attached file ]

Victor Beker - Response to Thomas Mayer
July 29, 2010 - 20:32
I want to thank Professor Mayer for reading my paper and commenting it. His main remark is that the paper does not exhibit the characteristics of most journal papers and instead of concentrating on a narrow issue it covers a broad waterfront. Professor Mayer is right but let ...[more]
Open Research Data

- Data Availability Policy since 01.01.2009
- Generally: All authors must provide research data, programs, code, and sufficient explanations to permit data replication
- Stored at Harvard Dataverse Network
  (http://thedata.harvard.edu/dvn/dv/economics)
Mikhail Stolbov

The Causal Linkages between Sovereign CDS Prices for the BRICS and Major European Economies

Abstract

The article examines causal relationships between sovereign credit default swaps (CDS) prices for the BRICS and most important EU economies (Germany, France, the UK, Italy, Spain) during the European debt crisis. The cross-correlation function (CCF) approach used in the research distinguishes between causality-in-mean and causality-in-variance. In both causality dimensions, the BRICS CDS prices tend to Granger cause those of the EU counterparts with the exception of Germany. Italy and Spain exhibit the highest dependence on the BRICS, whereas only India has a negative balance of outgoing and incoming causal linkages among the BRICS. Thus, the paper underscores the signs of decoupling effects in the sovereign CDS market and also supports the view that the European debt crisis has so far had a limited non-EU impact in this market.

Data Set

Data sets for articles published in "Economics" are available at Dataverse. Please have a look at our repository.

The data set for this article can be found at: http://dx.doi.org/10.7910/DVN/24788

JEL Classification

C50 G10 G15

Cite As

THE CAUSAL LINKAGES BETWEEN SOVEREIGN CDS PRICES FOR THE BRICS AND M [DATASET]

doi:10.7910/DVN/24788
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Social Media

• **Twitter**: since 2009. Automatic Tweets when paper is published. Follower: 471 [http://twitter.com/ej_economics](http://twitter.com/ej_economics)

• **Facebook**: since 2010. Paper links + teaser, other news or relevant links; Likes: 1125 [http://www.facebook.com/ejeconomics](http://www.facebook.com/ejeconomics)

• **Google+**: since 2011. Similar to FB activities. +1/Circles: 2012 [http://gplus.to/economics](http://gplus.to/economics)

• Number of followers/likes/circles increasing slowly but steadily
Numbers (only a few)

Published Papers:
- Discussion Paper: 377
- Journal Article: 250

Authors: 588 [http://www.economics-ejournal.org/community/authors](http://www.economics-ejournal.org/community/authors)

Comments: 1919
What next?

• Taking further (small) steps to implement more ‘Open Science features’ and community participation
• More Social Media integration
• Altmetrics?
• Adapt to increasing mobile usage
Main Lessons Learned

• It is possible to establish an open access journal that is broadly accepted within the community

• It is also possible to publish such a journal without any commercial publisher

• Open peer review works and accepted, though perhaps still only as a complement for traditional peer reviewing

• ‘Conservative’ communities are slow in moving towards Science 2.0, but they are moving constantly. The willingness to adapt openness, collaboration (over the web), and new ways of scientific publishing and communication is increasing
Thank you!